

ANCHOR BAY SCHOOL DISTRICT

BUDGET RESOLUTION

The Board of Education's resolution approving the General Fund Budget for the 2019/20 school year and the millage rate is as follows:

BE IT RESOLVED, that the General Fund appropriation for the Anchor Bay School District for the fiscal year 2019/20, which includes 18.0000 mills of ad valorem property taxes to be levied on non-homestead and non-qualified agricultural property and zero mills on homestead and qualified agricultural property to be used for operating purposes, be amended as follows:

Revenues:	
Local	6,231,107
State	50,610,137
Federal	3,222,867
Incoming transfers and other transactions	867,276
Total Revenues	\$60,931,387
Audited Fund Balance, June 30, 2019	4,792,178
Total Available to Appropriate	<u>\$65,723,565</u>

BE IT FURTHER RESOLVED, that \$64,044,771 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:	
Instruction	\$39,025,782
Support Services:	
Pupil	\$2,881,781
Instructional Staff	\$3,351,587
Business/Administration	\$6,530,283
Operations and Maintenance	\$6,136,071
Pupil Transportation	\$3,969,654
Staff/Personnel	\$591,755
Other Support Services	\$854,037
Transfers and Other	\$703,821
Total Appropriated	<u>\$64,044,771</u>

Beginning Fund Equity	<u>\$4,792,178</u>
Projected June 30, 2020 Fund Balance	<u>\$1,678,794</u>

Resolution declared adopted February 26, 2020